

Adopted: July 12, 2016

Revised: _____

LAFAYETTE CHARTER SCHOOL POLICY No. 7.2.1 BOARD APPROVAL OF VENDOR CONTRACTS

I. PURPOSE

The purpose of this policy is to ensure that all vendor contracts are approved by the Board.

II. POLICY STATEMENT

A. The Board of Lafayette Charter School is responsible for policy matters related to the operation of the school, including budgeting, curriculum programming, personnel, and operating procedures. To ensure that the school operates in a fiscally prudent manner, within its budget and within applicable laws, all vendor contracts shall be presented to the Board for its approval. Absent a specific delegation as outlined in II.B. below, no contract shall be effective absent approval by a majority of the Board.

B. The Board of Lafayette Charter School may delegate authority to the Lead Teacher to enter into certain vendor contracts.

Legal Reference: Minn. Stat. §124D.10 (Charter School Law)