

Adopted: July 12, 2016

Revised: _____

LAFAYETTE CHARTER SCHOOL POLICY No. 7.10 INVESTMENTS

I. PURPOSE

The purpose of this policy is to set forth the requirements applicable to investments by the Board of Lafayette Charter School.

II. POLICY STATEMENT

It is the policy of Lafayette Charter School to fully comply with state law regarding investments.

III. PERMITTED INVESTMENTS

The Board of Lafayette Charter School may use public funds not presently needed for other purposes or restricted for other purposes to invest so long as the investments are in compliance with the requirements of Minn. Stat. §118A.04, subds. 2-9.

Legal References: Minn. Stat. §124D.10 (Charter School Law)
Minn. Stat. §118A.04 (Investments)